

INDUSTRY

EU Industry Day

22-23 February 2018

#EUIndustryDay #InvestEU

European Industry Day 2018 – 22 and 23 February 2018

SESSION PROCEEDINGS

I. SPEAKER: **BARBARA KUX**

II. SESSION: **SUSTAINABLE INDUSTRY**

II. **KEY MESSAGES** FOR THE FUTURE OF EUROPEAN INDUSTRY

1. Environmental technologies and businesses offer substantial **opportunities** for European companies and for Europe. The global market is planned to double to over 5 billion euros by 2025. This includes energy efficiency, sustainable water, sustainable power, raw material efficiency and sustainable transport. European industry is enjoying a good pole position.
2. Green **race between countries and companies** is on and increasing. China invested more than 80 billion US dollars in renewable energy in 2015. 62% of the top 100 clean tech companies are originating from the US. New entrants like Tesla and Google are building up positions in the green business segments.
3. Key **technologies** for CO2 reduction in Europe already **exist**. The largest opportunity lies in energy efficiency. Speeding up the implementation of existing technologies combined with a more stable and higher CO2 emission rights price could substantially contribute to the decarbonisation of Europe and the achievement of the Paris challenge.
4. The **role of the EU** is important in the following areas specifically related to **R & I**:
 - Provide support for **basic research** and capital-intensive developments in sectors of strategic importance for Europe
 - **Take on risks** of first-of-its kind projects
 - Support the development of a European **clean tech ecosystem** and of specialised clean tech “Silicon Valleys”
 - Set up a Clean Tech **Venture Capital** Fund for decarbonisation technologies accessible for all companies including start ups